



## **RFMD Announces Retirement of Co-Founder Jerry D. Neal From the Company**

GREENSBORO, N.C., April 10, 2012 (GLOBE NEWSWIRE) -- RF Micro Devices, Inc. (Nasdaq:RFMD) announced today that Jerry Neal, co-founder and executive vice president of marketing, is retiring from RFMD, effective May 31, 2012.

Jerry Neal has had a distinguished career in the communications technology industry, including the co-founding of RFMD and his role in the subsequent growth of RFMD. As a co-founder of RFMD, Mr. Neal was responsible for securing the Company's initial venture capital investment, as well as multiple licensing deals, branding, and mergers and acquisitions. Mr. Neal was also primarily responsible for many of the Company's corporate relationships, including TRW (now Northrop Grumman), Nokia, IBM, TowerJazz, and others.

Reflecting on his twenty-one year career at RFMD, Mr. Neal commented, "RFMD is both a pioneer and a global leader in communications technologies, and it is an honor to have played a major role in starting and building the Company. With my retirement from RFMD, I look forward to pursuing other passions in my life including entrepreneurial, advisory, and charitable endeavors. I sincerely wish the greatest success to my many friends and colleagues at RFMD."

Bob Bruggeworth, president and chief executive officer of RFMD, said, "RFMD has benefited tremendously from Jerry Neal's contributions and expertise. I personally have enjoyed working with Jerry and have valued his counsel and the strategic relationships he has built in the industry. All of RFMD wishes Jerry Neal much success as he focuses his time and energy on other ventures."

Jerry Neal is active in business, education, and charitable organizations and has served on the Boards of Directors of several semiconductor companies. He currently serves on the ALSAC Leadership Council at St. Jude Children's Research Hospital, the Board of Directors of Victory Junction Gang Camp and the Board of Directors of Richard Petty Motorsports. Mr. Neal has also served on the Board of Visitors at the Babcock Graduate School of Management at Wake Forest University and regularly speaks to civic organizations and universities on a variety of business and inspirational topics. Mr. Neal recently developed Linbrook Heritage Estate, an agri-tourism business with numerous attractions and serves on the Randolph County (North Carolina) Tourism Development Authority Board of Directors.

### **About RFMD**

RF Micro Devices, Inc. (Nasdaq:RFMD) is a global leader in the design and manufacture of high-performance radio frequency components and compound semiconductor technologies. RFMD's products enable worldwide mobility, provide enhanced connectivity and support advanced functionality in the cellular handset, wireless infrastructure, wireless local area network (WLAN), CATV/broadband and aerospace and defense markets. RFMD is recognized for its diverse portfolio of semiconductor technologies and RF systems expertise and is a preferred supplier to the world's leading mobile device, customer premises and communications equipment providers.

Headquartered in Greensboro, N.C., RFMD is an ISO 9001- and ISO 14001-certified manufacturer with worldwide engineering, design, sales and service facilities. RFMD is traded on the NASDAQ Global Select Market under the symbol RFMD. For more information, please visit RFMD's web site at [www.rfmd.com](http://www.rfmd.com).

The RF Micro Devices, Inc. logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=6436>

This press release includes "forward-looking statements" within the meaning of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements include, but are not limited to, statements about our plans, objectives, representations and contentions and are not historical facts and typically are identified by use of terms such as "may," "will," "should," "could," "expect," "plan," "anticipate," "believe," "estimate," "predict," "potential," "continue" and similar words, although some forward-looking statements are expressed differently. You should be aware that the forward-looking statements included herein represent management's current judgment and expectations, but our actual results, events and performance could differ materially from those expressed or implied by forward-looking statements. We do not intend to update any of these forward-looking statements or publicly announce the results of any revisions to these forward-looking statements, other than as is required under the federal securities laws. RF Micro Devices' business is subject to numerous risks and uncertainties, including variability in operating results, risks associated with the impact of global macroeconomic and credit conditions on our business and the business of our suppliers and customers, our reliance on a few large customers for a substantial portion of our revenue, the rate of growth and development of wireless markets, our ability to bring new products to market, our reliance on inclusion in third party reference designs for a portion of our revenue, our ability to manage channel partner and customer relationships, risks associated with the operation of our wafer fabrication, molecular beam epitaxy, assembly and test and tape and reel facilities, our ability to complete acquisitions and integrate acquired companies, including

the risk that we may not realize expected synergies from our business combinations, our ability to attract and retain skilled personnel and develop leaders, variability in production yields, raw material costs and availability, our ability to reduce costs and improve margins in response to declining average selling prices, our ability to adjust production capacity in a timely fashion in response to changes in demand for our products, dependence on gallium arsenide (GaAs) for the majority of our products, dependence on third parties, and substantial reliance on international sales and operations. These and other risks and uncertainties, which are described in more detail in RF Micro Devices' most recent Annual Report on Form 10-K and other reports and statements filed with the Securities and Exchange Commission, could cause actual results and developments to be materially different from those expressed or implied by any of these forward-looking statements.

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